

# SIVA KRISHNA & NARAYAN

CHARTERED ACCOUNTANTS

H.O. : 10-2-289/120/32,  
Plot No. 334/2RT,  
102, 1st Floor,  
P.S. Nagar, Masab Tank,  
HYDERABAD - 500 057  
Ph : 040 - 65525144  
Fax : 040 - 23346344  
E-mail : skn@sknca.com

B.O. : 29-28/1-21,  
Kovelamudi vari St.,  
Suryaraopet,  
VIJAYAWADA - 520 002  
Ph : 0866 - 6660727  
Email : skn.vja@sknca.com

B.O. : 20-1/8,  
Narasimha Nagar,  
MACHILIPATNAM - 521 002  
Ph. : 08672-223505


## AUDIT REPORT

We have audited the attached Receipts and Payments account, Income and Expenditure Account for the year ending 31.03.2020 and Balance Sheet as at 31.03.2020 of "GUDLAVALLERU ENGINEERING COLLEGE, SESHADRI RAO KNOWLEDGE VILLAGE, GUDLAVALLERU, KRISHNA DISTRICT and report that :

1. We have obtained all the information and explanations which to the best of my knowledge were necessary for the purpose of the audit.
2. In my/our opinion proper books of accounts have been kept by the society so far as appears from the examination of he books.
3. The Receipts and Payments Accounts, Income & Expenditure Accounts and the Balance Sheets dealt with this audit report are in agreement with the books of accounts.
4. In my/our opinion and to the best of the information and according to the explanations given to me the said accounts give a true and fair view.

Place : VIJAYAWADA

Date : 16.11.2020

  
(R. SATYANARAYANA)

R. Satyanarayana, B.Com., F.C.A.  
M.No: 7189  
Partner: M/s. Siva Krishna & Narayan  
Chartered Accountants  
ICAI Regn. No: 003883S



**GUDLAVALLERU ENGINEERING COLLEGE**

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2020**

RECEIPTS		PAYMENTS	
	Amount (Rs.)		Amount (Rs.)
<b>OPENING BALANCE</b>			
CASH IN HAND	414935.00	<b>REVENUE EXPENDITURE:</b>	
CASH AT BANK	30443384.00	BY SALARIES & INCENTIVES	252580909.00
<b>REVENUE RECEIPTS:</b>		BY ADMINISTRATIVE AND OTHER EXPENDITURE	48815636.00
TO TUITION FEE	368551720.00	BY BUSES MAINTENANCE	19986962.00
TO NBA FEE	60000.00	BY DEPARTMENT MAINTENANCE	1388156.00
TO BUS FEE	23094436.00	BY DEPARTMENT LABS MAINTENANCE	1771181.00
TO ADMISSION FEE / REGISTRATION	2494000.00	BY FACULTY & STAFF DEVELOPMENT	1659676.00
TO BANK INTEREST	52117.00	BY STUDENT DEVELOPMENT	4229385.00
TO INTEREST ON TDR'S	5997771.00	BY VISITING FACULTY & GUEST LECTURER	12000.00
TO EXAM SECTION AUTONOMOUS FEE	23155178.00	BY IN HOUSE R&D	530336.00
TO RENT COLLECTION FROM FANCY SHOPE	54400.00	BY EXAM SECTION AUTONOMOUS EXPENDITURE	15366600.00
TO RENT COLLECTION FROM XEROX SHOPE	56000.00	BY TUITION FEE CONCESSION	2414480.00
TO OTHER RECEIPTS	830898.00	BY ADMISSION FEE / REGISTRATION - JNTUK	668000.00
<b>CAPITAL RECEIPTS</b>			
TO LOAN ON TDRS	36423057.00	<b>CAPITAL EXPENDITURE</b>	
TO COMMON SERVICES RENDERED BY UNIVERSITY	4094600.00	BY PAYMENTS TO STAFF SALARIES MARCH-2019	18861310.00
TO SUNDRY CREDITORS	9393880.00	BY PAYMENTS TO CRDITORS	4542531.00
TO CAUTION MONEY DEPOSITS	3480000.00	BY SUNDRY DEBTORS	1277456.00
TO SALARY PAYABLE MARCH-2020	19450607.00	BY TUITION FEE RECEIVABLE	128328340.00
TO EPF PAYABLE	26591.00	BY TDS RECEIVABLE	677714.00
TO TDS PAYABLE	22767.00	BY DEPOSITS ASSETS - TDRS	16342744.00
TO INCOME TAX PAYABLE	650900.00	BY FIXED ASSETS	9324748.00
TO A.A.N.M & V.V.R.S.R EDUCATIONAL SOCIETY	15000000.00	Closing Balances:	
TO SPECIAL FEE	4514380.00	CASH IN HAND	439663.00
TO DEBTORS RELIZATION	1609123.00	CASH AT BANK	37810158.00
TO DEPOSITS ASSETS (TDR'S MATURE)	16252340.00		
TO EXAM SECTION AUTONOMOUS CASH	21928.00		
TO CAPITAL FUND (SPECIAL FEE A/C)	143973.00		
TO SALE OF BUSES	270000.00		
<b>TOTAL:</b>	<b>567027985.00</b>	<b>TOTAL:</b>	<b>567027985.00</b>

*Satyanarayana*  
 M.No: 7189  
 Partner: M/s. Siva Krishna & Narayan  
 Chartered Accountants  
 ICAI, Regn. No: 003883S

*V. Subbajayaram*  
 SECRETARY & CORRESPONDENT  
 GUDLAVALLERU ENGINEERING COLLEGE  
 GUDLAVALLERU - 521 356


**GUDLAVALLERU ENGINEERING COLLEGE**

**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**

**INCOME & EXPENDITURE ACCOUNT FROM 1.4.2019 TO 31.3.2020**

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
TO SALARIES & INCENTIVES	XV	252580909.00	BY TUITION FEE	XIII	368551720.00
TO ADMINISTRATIVE & OTHER EXPENDITURE	XVI	48963275.00	BY NBA FEE		60000.00
TO BUSES MAINTENANCE	XVII	19986962.00	BY BUS FEE		23094436.00
TO DEPARTMENT MAINTENANCE	XVIII	1388156.00	BY ADMISSION FEE / REGISTRATION		2494000.00
TO DEPARTMENT LAB MAINTENANCE	XIX	1771181.00	BY BANK INTEREST		521117.00
TO FACULTY & STAFF DEVELOPMENT	XX	1659676.00	BY INTEREST ON TDRS		5997771.00
TO STUDENT DEVELOPMENT	XXI	4229385.00	BY EXAMINATION SECTION AUTONOMOUS - FEE		23155178.00
TO VISITING FACULTY & GUEST LECTURER		12000.00	BY RENT COLLECTION FROM FANCY SHOPE		54400.00
TO IN HOUSE R&D	XXII	530336.00	BY RENT COLLECTION FROM XEROX SHOPE		56000.00
TO TUITION FEE CONCESSION / REBATS		2414480.00	BY OTHER RECEIPTS	XIV	830898.00
TO EXAMINATION SECTION AUTONOMOUS - EXPENCES		15366600.00			
TO ADMISSION FEE / REGISTRATION - JNTUK		668000.00			
TO DEPRECIATION		31714365.00			
EXCESS OF INCOME OVER EXPENDITURE		43530195.00			
<b>TOTAL:</b>		<b>424815520.00</b>			<b>TOTAL: 424815520.00</b>

  
**V. Satyanarayana**  
 SECRETARY & CORRESPONDENT  
 GUDLAVALLERU ENGINEERING COLLEGE  
 GUDLAVALLERU - 521 356

  
**R. Satyanarayana, B.Com., F.C.A.**  
 M.No: 7189  
 Partner: M/s. Siva Krishna & Narayan  
 Chartered Accountants  
 ICAI Regn. No: 003883S

**GUDLAVALLERU ENGINEERING COLLEGE**  
**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**  
**BALANCE SHEET AS AT 31.3.2020**

LIABILITIES	Schedule No.	Amount (Rs.)	ASSETS	Schedule No.	Amount (Rs.)
CAPITAL FUND	I	592387841.00	FIXED ASSETS	VIII	578763196.00
DEPRECIATION RESERVE	II	352292244.00	DEPOSIT ASSETS - TDRS	IX	76936141.00
CISCO NETWORK DEPOSIT		86000.00	SUNDRY DEBTORS	X	8332099.00
EPF PAYABLE		1255194.00	STAFF ADVANCES / LOANS	XI	1567276.00
ESI PAYABLE		101527.00	TELEPHONE DEPOSIT		2896.00
TDS PAYABLE		40000.00	TDS RECEIVABLE		4731325.00
INCOME TAX PAYABLE		1599400.00	TUTION FEE RECEIVABLE		242112280.00
LIC OF INDIA PAYABLE		326863.00	AANM AND VVRSR EDUCATIONAL SOCIETY		84985553.00
SALARY PAYABLE MARCH-20		19450607.00			
SUNDRY CREDITORS	III	22865091.00			
STAFF DEPOSITS	IV	506740.00			
STUDENT DEPOSITS	V	775750.00	<b>CLOSING BALANCES:</b>		
CAUTION DEPOSITS	VI	3480000.00	CASH IN HAND		4327.00
COMMON SERVICES RENDERED BY UNIVERSITY	VII	4094600.00	EXAM SECTION AUTONOMOUS		439663.00
LOAN ON TDRS		36423057.00	CASH IN HAND		37810158.00
		<b>TOTAL:</b>		<b>TOTAL:</b>	<b>1035684914.00</b>
		<b>1035684914.00</b>			

**R. Satyanarayana, B.Com., F.C.A.**  
M.No: 7189  
Partner: M/s. Siva Krishna & Narayan  
Chartered Accountants  
ICAI Regn. No: 0038835

*V. Satyanarayana*  
**SECRETARY & CORRESPONDENT**  
**GUDLAVALLERU ENGINEERING COLLEGE**  
**GUDLAVALLERU - 521 356**